

ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

**CODE AND FIGURES FOR
AUDIOBOOK CUSTOMERS**

ENTRY AND
EXIT
CONFESSIONS
OF A
CHAMPION
TRADER

*52 Ways a Professional Speculator Gets In
and Out of the Stock, Futures and Forex
Markets*

Kevin J. Davey

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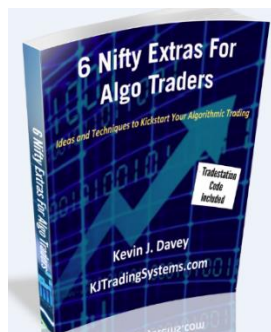
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Before you begin, simply go to <http://www.AOKbooks.com/52book> to get these bonuses:

- **“6 Nifty Extras”** – not entries, not exits, but instead useful code snippets for Tradestation you can use
- **44 minute video “3 Excellent Entries”** – advanced entry techniques, not discussed here
- **“9 Terrific Trading Entries, 7 Sensible Exits”** free e-book – new entries/exits not in this book
- **Invitations to free trading webinars** I regularly put on, and podcasts where I discuss trading
- **All entries and exits discussed in the book**, in Tradestation format as ELD files, ready to import.

THANKS!

Tradestation Code

Var: openloss(1000); //allowable loss per contract

*if close<close[1] and (openpositionprofit<-openloss or
marketposition=0) then sellshort next bar at market;
if close>close[1] and (openpositionprofit<-openloss or
marketposition=0) then buy next bar at market;*

ENTRY #2 – “EVERYONE LOVES FRIDAY”

Tradestation Code

*Var:bbars(25); //number of lookback bars for the highest/lowest
evaluation*

*if dayofweek(date)=5 and close=highest(close,bbars) then buy next bar
at market;
if dayofweek(date)=5 and close=lowest(close,bbars) then sellshort
next bar at market;*

ENTRY #3 – “BOOKS CAN BE GREAT”

ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

Tradestation Code

Var: shortma(5), longma(10);// short and long moving average lengths

If average(close,shortma) crosses below average(close,longma) and close<average(close,shortma) then buy next bar at market;

If average(close,shortma) crosses above average(close,longma) and close>average(close,shortma) then sellshort next bar at market;

ENTRY #4 – “BREAKOUT WITH A TWIST”

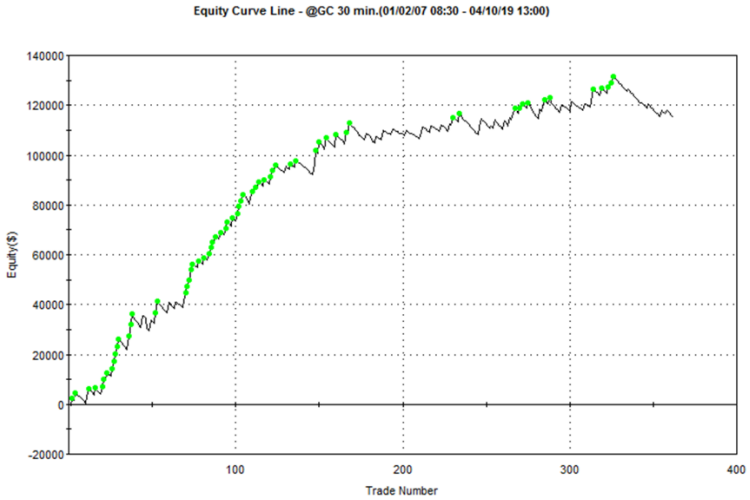
Tradestation Code

Var: len(10);// length of the lookback period for the breakout

If adx(15)< 20 then Buy next bar at highest(high,len) stop;

If adx(15)< 20 then Sellshort next bar at lowest(low,len) stop;

Entry #4 with simple stop and profit target



ENTRY #5 – “AVERAGE TRUE RANGE BASED BREAKOUT”

Tradestation Code

Var:XX(1); //multiplier for average true range

Var:ATRval(15); //lookback period for ATR calculation

*Buy next bar at close+XX*AvgTrueRange(ATRval) stop;*

*Sellshort next bar at close-XX*AvgTrueRange(ATRval) stop;*

ENTRY #6 – “PERCENT RANKER”

Tradestation Code

Var: xbars(25); //lookback period for percentile calculation

Value1=percentile(.25,close,xbars); //price at 25th percentile

Value2=percentile(.75,close,xbars); //price at 75th percentile

*If ADX(14) >20 AND ADX(14) <30 AND close<Value1 then sellshort
next bar at market;*

*If ADX(14) >20 AND ADX(14) <30 AND close>Value2 then buy next bar
at market;*

ENTRY #7 – “INTRADAY BREAKOUT”

Obviously, restricting the breakout signal to more “meaningful” times adds a level of complexity, but also can create a better entry signal. You just have to test it and see!

Tradestation Code

Var: tbegin(945); // signal window start time

Var: tend(1045); //signal window end time

*Var: offset(.1); //additional amount the price has to break the high or
low before entering a trade – can be zero if desired*

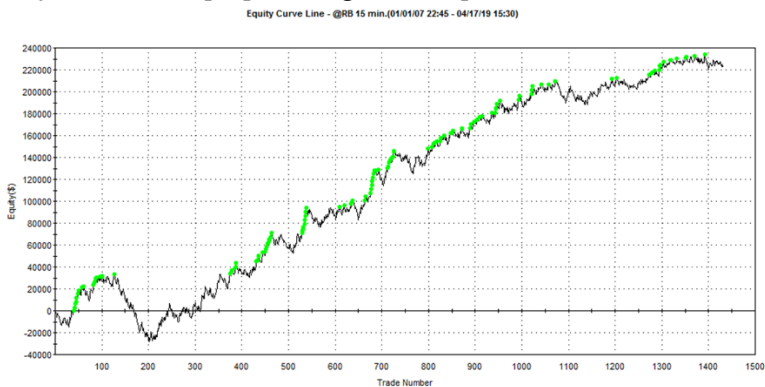
Var: adxP(10); // ADX lookback period

Var: adxThresh(20); // ADX threshold for signifying a trend

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```
if time >= tbegin and time <= tend then begin
  if EntriesToday(date[0]) < 1 and adx (adxP) >= AdxThresh then begin
    buy next bar at highd(1) + Offset Points stop;
    sellshort next bar at lowd(1) - Offset points stop;
  end;
end;
```

Entry #7 with a simple profit target and stop loss



ENTRY #8 – “INTRADAY BREAKOUT WITH EXPANDING RANGE”

General Concept

Tradestation Code

```
Var: tbeg(945); // signal window start time
Var: tend(1045); //signal window end time
Var: offset(.1); //additional amount the price has to break the high or
low before entering a trade – can be zero if desired
Var: adxP(10); // ADX lookback period
Var: adxThresh(20); // ADX threshold for signifying a trend

if time >= tbeg and time <= tend then begin
  if EntriesToday(date[0]) < 1 and adx (adxP) >= AdxThresh and
  (highd(1) - lowd(1) > highd(2) - lowd(2)) then begin
    buy next bar at highd(1) + Offset Points stop;
```

```
sellshort next bar at lowd(1) - Offset points stop;  
end;  
end;
```

ENTRY #9 – “DAY OF WEEK TRADING”

Tradestation Code

```
If time=935 and dayofweek(date)= 3 then Buy next bar at highd(1)  
stop;  
If time=935 and dayofweek(date)= 4 then SellShort next bar at lowd(1)  
stop;
```

ENTRY #10 – “ENHANCED DAY OF WEEK TRADING”

Tradestation Code

```
Var: xbars(10); // lookback period for momentum  
  
If time=935 and dayofweek(date)= 3 and close>close[xbars] then Buy  
next bar at highd(1) stop;  
If time=935 and dayofweek(date)= 4 and close<close[xbars] then  
SellShort next bar at lowd(1) stop;
```

ENTRY #11 – “NOT DAY OF WEEK TRADING”

Tradestation Code

```
If dayofweek(date)<> 3 then Buy next bar at highd(1) stop;  
If dayofweek(date)<> 4 then SellShort next bar at lowd(1) stop;
```

ENTRY #12 – “RSI TRIGGER”

Tradestation Code

```
Var: RSILength(5); //RSI lookback period  
Var: RSIThreshold(80); //RSI threshold  
Var: XBars(5); //moving average lookback period  
  
If RSI(Close,RSILength)< RSIThreshold And Close >  
Average(Close,Xbars) Then buy next bar at market;  
If RSI(Close,RSILength)> 100-RSIThreshold And Close <  
Average(Close,Xbars) Then Sellshort next bar at market;
```

ENTRY #13 – “MOVING AVERAGE CROSS, WITH A TWIST”

Tradestation Code

*Var: FastLength(10), SlowLength(20); // moving average lengths
Var: XX(3); // threshold (measured in price of instrument) for valid
signals*

*If Average(Close, FastLength) crosses above Average(Close,
SlowLength) and close<low[1]+ XX then Buy next bar at market;*

*If Average(Close, FastLength) crosses below Average(Close,
SlowLength) and close>high[1] - XX then Sell Short next bar at market;*

ENTRY #14 – “SPLIT WEEK, PART 1”

Tradestation Code

*Var: bbars(15); // lookbar period for the recent highest and lowest
prices*

*Var: maxl(2500); // max allowable average true range, converted to
dollars per contract*

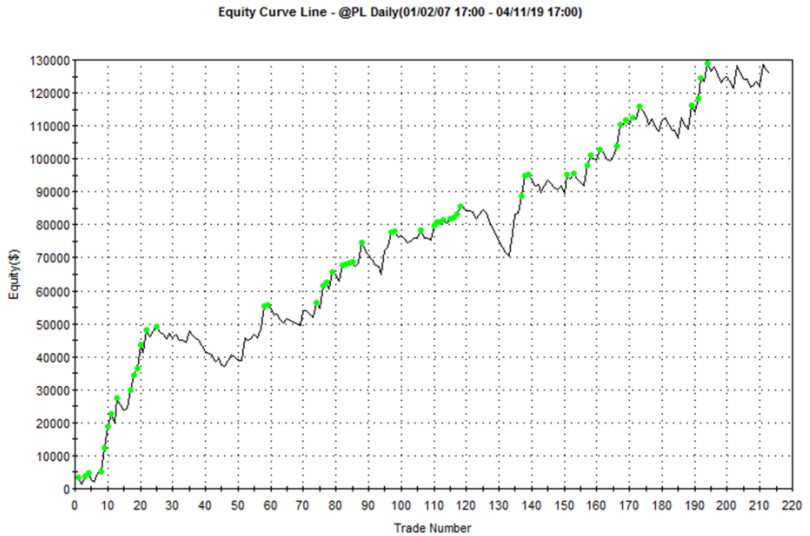
*Condition1 = dayofweek(date)=2 or dayofweek(date)=3 or
dayofweek(date)=4; //True or False*

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*If Condition₁ and high=highest(high,bbars) and close=highest(close,bbars) and avgtruerange(14)*BigPointValue<maxl then buy next bar at market;*

*If Condition₁ and low=lowest(low,bbars) and close=lowest(close,bbars) and avgtruerange(14)*BigPointValue<maxl then sellshort next bar at market;*

Entry #14 with a trailing exit



ENTRY #15 – “SPLIT WEEK, PART 2”

Tradestation Code

```
Var: bbars(15); // lookbar period for the recent highest and lowest prices
```

```
Var: maxl(2500); // max allowable average true range, converted to dollars per contract
```

```
Condition1 = dayofweek(date)=5 or dayofweek(date)=1; // True or False
```

```
If Condition1 and high=highest(high,bbars) and  
close=highest(close,bbars) and avgtruerange(14)*BigPointValue<maxl  
then buy next bar at market;
```


ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

*If Condition1 and low=lowest(low,bbars) and close=lowest(close,bbars) and avgtruerange(14)*BigPointValue<maxl then sellshort next bar at market;*

ENTRY #16 – “INTRODUCING SERIAL CORRELATION”

Tradestation Code

Var: xbars(15); // lookback period

*If ((PositionProfit(1)>0 and BarsSinceExit(1)>=5) //if last position was profitable, wait 5 bars before taking a new trade
or (PositionProfit(1)<=0 and BarsSinceExit(1)>=20) // if last trade was a loser, wait 20 bars before taking the next signal
or TotalTrades=0) then begin //allows the first trade in the backtest to occur*

*if Close = Lowest(Close, xbars) then buy next bar at market;
if Close = Highest(Close, xbars) then SellShort next bar at market;
end;*

ENTRY #17 – “BACK IN STYLE”

Tradestation Code

*if (l[3] > h[0] AND h[0] > l[1] AND l[0] > l[2] AND l[1] > l[2]) then
sellshort Next Bar at open;*

*if (h[3] < l[0] AND l[0] < h[1] AND h[0] < h[2] AND h[1] < h[2]) then
buy Next Bar at open;*

ENTRY #18 – “WHERE YOU AT?”

Tradestation Code

```
Var: ll(o), hh(o);
```

```
Var: Thresh(.5); // threshold value for entries, between 0 and 1
```

```
if time<1600 or time>2300 then begin
```

```
ll=minlist(l,l[1]);
```

```
hh=maxlist(h,h[1]);
```

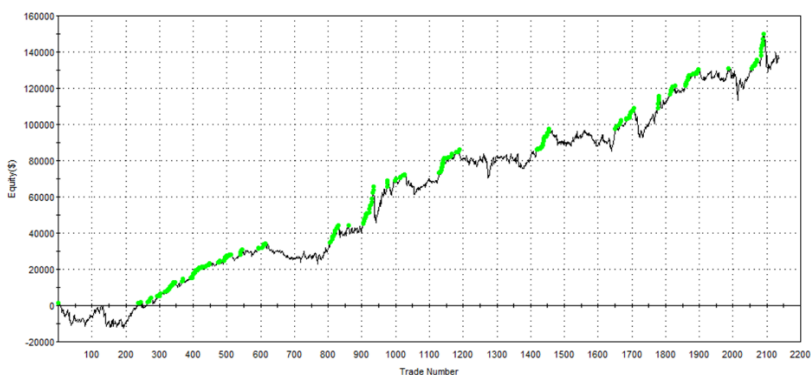
```
if (c-ll)/(hh-ll+.000001)>=thresh then sellshort next bar at market;
```

```
if (c-ll)/(hh-ll+.000001)<=(1-thresh) then buy next bar at market;
```

```
end;
```

Entry #18 with a simple profit target

Equity Curve Line - @ES 60 min.(06/03/01 16:00 - 04/12/19 06:30)



ENTRY #19 – “EXPONENTIALLY BETTER”

Tradestation Code

```
var:avg1(10),avg2(20); // 2 exponential moving averages  
var:lookbackdays(10); // lengths of faster exponential moving average
```

```
avg1=xaverage(close,lookbackdays);  
avg2=xaverage(close,lookbackdays*4); //slower average has length 4  
x the faster average
```

```
Condition1 = (avg1>avg2 and avg1[1]<avg2[1]);  
If Condition1 then Buy next bar at high stop;
```

```
Condition2 = (avg1<avg2 and avg1[1]>avg2[1]);  
If Condition2 then SellShort next bar at low stop;
```

ENTRY #20 – “RANGE BREAKOUT”

Tradestation Code

```
var:xfl(.1),xf5(.1);
```

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```
var:rangeavg(o),yesterdaycloseo1(o),yesterdaycloseo2(o),todayopen(o),daylow(o),dayhigh(o),range1o(o),rangeo9(o),rangeo8(o),rangeo7(o),rangeo6(o),rangeo5(o),rangeo4(o),rangeo3(o),rangeo2(o),rangeo1(o);
```

```
  If date<>date[1] then begin //close of first bar of day  
    //new day, reset high and low, and shift all ranges
```

```
    todayopen=open;  
    yesterdaycloseo2=yesterdaycloseo1; //close 2 days ago  
    yesterdaycloseo1=close[1]; //close yesterday
```

```
    range1o=rangeo9;  
    rangeo9=rangeo8;  
    rangeo8=rangeo7;  
    rangeo7=rangeo6;  
    rangeo6=rangeo5;  
    rangeo5=rangeo4;  
    rangeo4=rangeo3;  
    rangeo3=rangeo2;  
    rangeo2=rangeo1;
```

```
    //rangeo1 is the true range of yesterday, calculated at the close of the  
    first bar today
```

```
    rangeo1=maxlist(absvalue(dayhigh-  
yesterdaycloseo2),absvalue(daylow-yesterdaycloseo2),dayhigh-  
daylow);
```

```
    daylow=99999.;  
    dayhigh=-99999.;
```

```
  end;
```

```
  rangeavg=(range1o+rangeo9+rangeo8+rangeo7+rangeo6+rangeo5  
+rangeo4+rangeo3+rangeo2+rangeo1)/10.;
```

```
  If high>Dayhigh then dayhigh=high;
```

```
  If low<daylow then daylow=low;
```

```
  //entry signals
```

```
If Time < 1300 then begin  
Buy next bar at todayopen + xfl*rangeavg stop;  
SellShort next bar at todayopen - xfs*rangeavg stop;  
End;
```

ENTRY #21 – “ASYMMETRIC TRIPLE”

Tradestation Code

```
var: EntryL(o),EntryS(o),ATRmult(o), Length1(10),Length2(12);  
var: EntCondL(False), EntCondS(False);
```

```
EntryL = C + ATRmult * AvgTrueRange(14);  
EntryS = LowD(o) - ATRmult * AvgTrueRange(14);
```

```
Value1 = TriAverage(LowD(o), Length1);  
Value2 = L[Length2];  
EntCondL = Value1 >= Value2;  
EntCondS = true;
```

```
If EntCondL then Buy next bar at EntryL stop;  
If EntCondS then SellShort next bar at EntryS stop;
```

ENTRY #22 – “ASYMMETRIC AGAIN”

Tradestation Code

```
var: EntryL(o),EntryS(o),ATRMult(o);  
var: EntCondL(False), EntCondS(False);  
  
EntryL = OpenD(o) + ATRmult * AvgTrueRange(14);  
EntryS = LowD(o) - ATRmult * AvgTrueRange(14);  
  
Value1 = OpenD(o);  
Value2 = CloseD(1);  
EntCondL = Value1 >= Value2;  
EntCondS = true;  
  
If EntCondL then Buy next bar at EntryL stop;  
If EntCondS then SellShort next bar at EntryS stop;
```

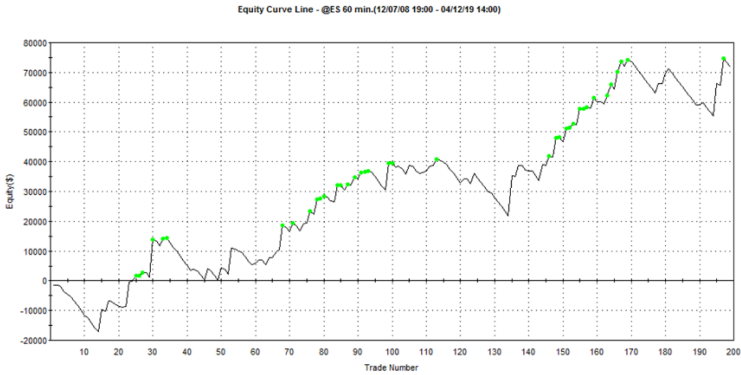
ENTRY #23 – “STOCHASTIC CROSS”

Tradestation Code

```
Vars: SLength( 8 ), Smoothing1( 23 ), Smoothing2( 22 );  
Vars: SmoothingType( 1 ), oFastK( o ), oFastD( o ), oSlowK( o ),  
oSlowD( o );  
  
Value1 = Stochastic( H, L, C, SLength, Smoothing1,  
Smoothing2, SmoothingType, oFastK, oFastD, oSlowK, oSlowD );
```

*if oSlowk crosses over oSlowd then buy next bar at market;
if oSlowk crosses under oSlowd then sellshort next bar at market;*

Entry #23, With Simple Stop Loss



ENTRY #24 – “SHOW ME THE MONEY (FLOW)”

Tradestation Code

Vars: Length(14),OverSold(20),Overbought(80);

vars: MoneyFlowVal(0);

MoneyFlowVal = MoneyFlow(Length);

*if MoneyFlowVal Crosses above OverSold then buy next bar at market;
if MoneyFlowVal Crosses below Overbought then Sellshort next bar at
market;*

ENTRY #25 – “CLASSIC BOLLINGER BANDS”

Tradestation Code

```
vars: Length( 20 ), NumDevs( 2 ), Length2(10);  
vars: LowerBand( 0 ), UpperBand(0);
```

```
LowerBand = BollingerBand( Close, Length, -NumDevs ) ;  
UpperBand = BollingerBand( Close, Length, +NumDevs ) ;
```

```
if Close crosses over LowerBand and close>close[Length2] then Buy  
next bar at market;
```

```
if Close crosses under UpperBand and close<close[Length2] then  
SellShort next bar at market;
```

ENTRY #26 – “CLASSIC KELTNER CHANNEL”

Tradestation Code

```
vars: Length( 20 ), NumATRs( 2 ), Length2(10);  
vars: LowerBand( 0 ), UpperBand(0);
```

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```
LowerBand = Average(close,Length)-  
NumATRs*AvgTrueRange(Length);  
UpperBand =  
Average(close,Length)+NumATRs*AvgTrueRange(Length);
```

*if Close crosses over LowerBand and close>close[Length2] then Buy
next bar at market;*

*if Close crosses under UpperBand and close<close[Length2] then
SellShort next bar at market;*

ENTRY #27 – “THREE AMIGOS”

Tradestation Code

```
vars: ADXLength(14), RSILength(14), lookbackBig(20),  
lookbackshort(10);
```

If ADX(ADXLength)>25 then begin

*If RSI(close,RSILength)<50 and close<close[lookbackBig] and
close>close[lookbackshort] then buy next bar at market;*

*If RSI(close,RSILength)>50 and close>close[lookbackBig] and
close<close[lookbackshort] then sellshort next bar at market;*

end;

ENTRY #28 – “TWO AMIGOS”

Tradestation Code

```
vars: ADXLength(14), lookback(20);
```

```
If ADX(ADXLength)>20 then begin
```

```
If close>close[lookback] then buy next bar at market;
```

```
If close<close[lookback] then sellshort next bar at market;
```

```
end;
```

ENTRY #29 – “PITTER PATTER PATTERN”

Tradestation Code

If o[1] > h[o] AND o[o] > c[1] AND c[1] > l[1] AND l[1] > c[o] then buy next bar at market;

if l[o[1]] < l[o] AND o[o] < c[1] AND c[1] < h[1] AND h[1] < c[o] then sell short next bar at market;

ENTRY #30 – “PITTER PATTER PATTERN 2”

Tradestation Code

If l[3]>h[o] and h[o]>l[1] and l[1]>l[2] and c[o] > c[1] then buy next bar at market;

If h[3]<l[o] and l[o]<h[1] and h[1]<h[2] and c[o] < c[1] then sell short next bar at market;

ENTRY #31 – “CLOSING PATTERN ONLY”

Tradestation Code

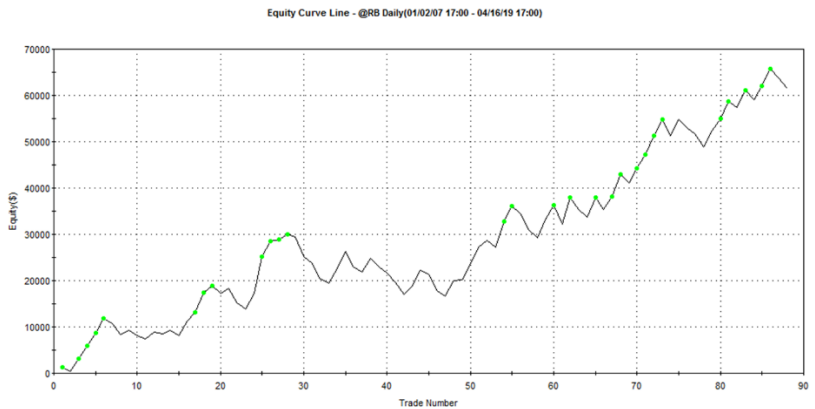
*if $c[1] > c[3]$ and $c > c[2]$ and $c[2] > c[1]$ then buy next bar at market;
if $c[1] < c[3]$ and $c < c[2]$ and $c[2] < c[1]$ then Sell short next bar at market;*

ENTRY #32 – “QUICK PULLBACK PATTERN”

Tradestation Code

*if $h[2] > h[1]$ and $l[2] < l[1]$ and $c > h[2]$ then buy next bar at market;
if $l[2] < l[1]$ and $h[2] > h[1]$ and $c < l[2]$ then sell short next bar at market;*

Entry #32 with simple profit target, stop loss and time exit



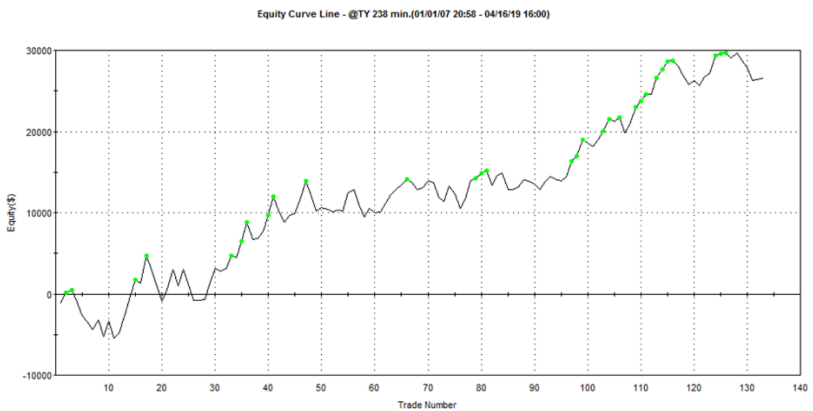
ENTRY #33 – “CLOSING PATTERN ONLY II”

Tradestation Code

if $c[1] < c[2]$ and $c[2] < c[5]$ and $c[5] < c[3]$ and $c[3] < c[4]$ then buy next bar at market;

If $c[1] > c[2]$ and $c[2] > c[5]$ and $c[5] > c[3]$ and $c[3] > c[4]$ then Sell short next bar at market;

Entry #33 with simple profit target, stop loss and time exit



ENTRY #34 – “BREAKDOWN DEAD AHEAD”

Tradestation Code

```
Var: momen(10); //length of trend
Var: mult(2); //multiplier for the average true range
var:myrange(0);

myrange=truerange; //true range is a Tradestation reserved word

If close>close[momen] then sellshort next bar at close-
mult*average(myRange,3) stop;

If close<close[momen] then buy next bar at
close+mult*average(myRange,3) stop;
```

ENTRY #35 – “COMMODITY CHANNEL INDEX”

Tradestation Code

```
input: CCILength(14),CCIAvgLength(9);
vars: CCIValue(0),CCIAvg(0);

CCIValue = CCI( CCILength );
CCIAvg = Average( CCIValue, CCIAvgLength );

if CCIAvg>=100 then sell short next bar at open;
if CCIAvg<=-100 then buy next bar at open;
```

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ENTRY #36 – “BIG TAIL BARS”

Tradestation Code

```
Var:BullBarTail(0),BearBarTail(0);  
Var: Period(10); // lookback length for tail count  
Var:thresh(5); //threshold for having a sufficient number of bull or  
bear tails  
  
BullBarTail = CountIF(Close>Open AND Open-Low > Close-Open AND  
High > High[1], Period); // Bullbar with big tail  
BearBarTail = CountIF(Close<Open AND High-Open > Open-Close  
AND Low < Low[1], Period); //Bearbar with big peak  
  
If BullBarTail > BearBarTail and BullBarTail > thresh then buy next  
bar at market;  
If BullBarTail < BearBarTail and BearBarTail > thresh then sellshort  
next bar at market;
```

ENTRY #37 – “NEW HIGH WITH CONSECUTIVE HIGHS”

Tradestation Code

```
Var:xbars(10);  
Condition1= C > Highest(H,xbars)[1] AND C > C[1] AND C>C[3] AND  
C[1] > C[2];
```

Condition2= C < Lowest(L,xbars)[1] AND C < C[1] AND C<C[3] AND C[1] < C[2];

If Condition1 then buy next bar at market;

If Condition2 then sell short next bar at market;

ENTRY #38 – “START WITH AN AWESOME OSCILLATOR”

Tradestation Code

vars: aback(1),bback(1); // Awesome oscillator lengths

vars: v1(5),v3(2); //average lengths

Vars: fatr(.5); //threshold for stochastic length

Vars: AO(o);

Vars:Price(o);

Price=(H+L)/2.;

Value1=average((H+L)/2,v1);

Value2=average((H+L)/2,v1+v3);

AO = (value1-value2);

//Bullish divergence

Condition1=AO[aback]>AO[bback];

//bearish divergence

Condition2=AO[aback]<AO[bback];

condition3=low<low[1] and (close-low)/(high-low+.000001)>fatr;

condition4=high>high[1] and (close-low)/(high-low+.000001)<(1-fatr);

ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

if condition₁ and condition₄ then sellshort next bar at market;
if condition₂ and condition₃ then buy next bar at market;

ENTRY #39 – “SECOND VERSE, (ALMOST) SAME AS THE FIRST”

Tradestation Code

```
Var:xbar(10);  
Var:thresh(.5);
```

```
If month(date)<=6 and close=highest(close,xbar) and ((c-l)/(h-l))<thresh then buy next bar at market;
```

```
If month(date)>6 and close=lowest(close,xbar) and ((c-l)/(h-l))>(1-thresh) then sellshort next bar at market;
```

ENTRY #40 – “IT’S ABOUT TIME!”

Tradestation Code

```
Var:barsback (10);  
Var:BullSignalTime(False), BearSignalTime(false);
```

```
If (time>300 and time[1]<=300) or (time>2130 and time[1]<=2130)  
then Bullsignaltime=True;
```

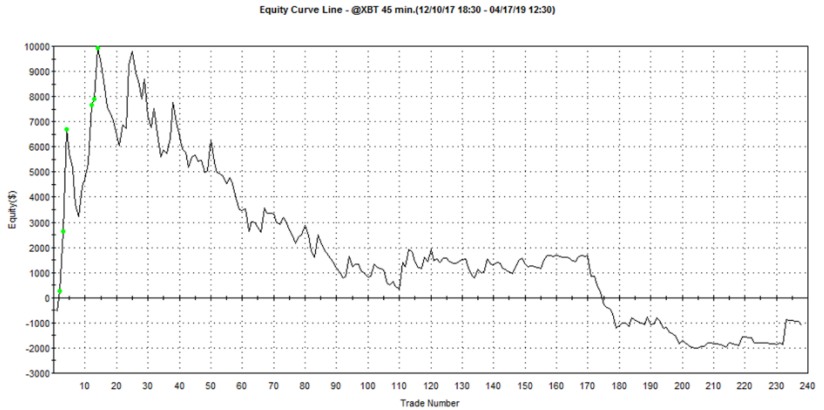
```
If (time>900 and time[1]<=900) then Bearsignaltime=True;
```

```
if Bullsignaltime and close>close[barsback] then Buy next bar at close  
limit;
```

ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

if Bearsignaltime and close<close[barsback] then sellshort next bar at close limit;

Entry #40 with a stop loss (no longer a very good entry for this particular market!)



ENTRY #41 – “FILTERED ENTRY”

Tradestation Code

```
Var:barsback(25);
```

```
Var:filter(False);
```

```
filter = (highd(1)-lowd(1))< (highd(2)-lowd(2));
```

```
If filter = True then begin
```

```
IF C = lowest(C, barsback) and filter = true then Sellshort next bar at market;
```

```
IF C = highest(C, barsback) and filter = true then buy next bar at market;
```

```
End;
```

EXIT #1 – “NO EXIT CAN STILL BE AN EXIT”

Tradestation Code

Var: barsback(50); //bars in lookback period

//STOP AND REVERSE (Entry also acts as exit)

If close=highest(close,barsback) then buy next bar at market;

If close=lowest(close,barsback) then sellshort next bar at market;

//Entry Only (Entry does NOT also act as exit)

If marketposition=0 and close=highest(close,barsback) then buy next bar at market;

If marketposition=0 and close=lowest(close,barsback) then sellshort next bar at market;

EXIT #2 – “START SIMPLE”

Tradestation Code

Var: stopdollar(1000); //stop level in dollars

Var: targetdollar(1000); //target level in dollars

Var: stopATR(2); //stop level ATR multiplier

Var: targetATR(3); //target level ATR multiplier

Var: stopdollarmin(500); //minimum stop level in dollars

ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

```
Var: profitdollarmin(800); //minimum profit level in dollars  
Var: stopdollarmax(1500); //maximum stop level in dollars  
Var: profitdollarmax(500); //maximum profit level in dollars  
Var: imethod(1); //stop and profit method
```

```
If imethod =1 then begin  
Setstopcontract;  
Setstoploss(stopdollar);  
Setprofittarget(targetdollar);  
End;
```

```
If imethod =2 then begin  
Setstopcontract;  
Setstoploss(stopATR*AvgTrueRange(15)*BigPointValue);  
Setprofittarget(targetATR*AvgTrueRange(15)*BigPointValue);  
End;
```

```
If imethod =3 then begin  
Setstopcontract;  
Setstoploss(maxlist(stopdollarmin,  
stopATR*AvgTrueRange(15)*BigPointValue));  
Setprofittarget(maxlist(profitdollarmin,  
targetATR*AvgTrueRange(15)*BigPointValue));  
End;
```

```
If imethod =4 then begin  
Setstopcontract;  
Setstoploss(minlist(stopdollarmax,  
stopATR*AvgTrueRange(15)*BigPointValue));  
Setprofittarget(minlist(profitdollarmin,  
targetATR*AvgTrueRange(15)*BigPointValue));  
End;
```

EXIT #3 – “TIMED EXIT”

Tradestation Code

```
Var: bse(10); //bars to exit after  
Var: imethod(1); //exit method
```

```
If imethod =1 and BarsSinceEntry>= bse then begin  
Sell next bar at market;  
Buy to cover next bar at market;  
End;
```

```
//exit after specified number of bars, ONLY if position is currently  
profitable
```

```
If imethod =2 and BarsSinceEntry>= bse and openpositionprofit>0  
then begin  
Sell next bar at market;  
Buy to cover next bar at market;  
End;
```

```
//exit after specified number of bars, ONLY if position is currently  
losing
```

```
If imethod =3 and BarsSinceEntry>= bse and openpositionprofit<0  
then begin  
Sell next bar at market;  
Buy to cover next bar at market;  
End;
```

EXIT #4 – “TIMED EXIT, BY DATE/TIME”

Tradestation Code

```
if year(date)<>year(date[1]) or (month(date)=7 and  
month(date[1])=6) then begin
```


ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

```
    sell next bar at market;  
    buytocover next bar at market;  
end;
```

EXIT #5 – “PERCENTILE EXIT”

Tradestation Code

```
Var: barsback(5);  
  
if close<Percentile(.50, Close, barsback) then Sell next bar at market ;  
if close>Percentile(.50, Close, barsback) then BuyToCover next bar at  
market ;
```

EXIT #6 – “GET OUT, WHILE THE GETTING IS GOOD”

Tradestation Code

```
if close>close[1] and close[1]>close[2] and close[2]>close[3] then sell  
next bar at market;
```

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*if close<close[1] and close[1]<close[2] and close[2]<close[3] then
buy to cover next bar at market;*

EXIT #7 – “A REAL WORKING END OF DAY EXIT”

Tradestation Code

```
//exit at TimeExit if you are still in the position  
Var:TimeExit(1605); //4:05 PM chart time  
if Time>=TimeExit then begin  
    sell next bar at open;  
    buy to cover next bar at open;  
end;
```

EXIT #8 – “DON’T GIVE IT ALL BACK”

Tradestation Code

```
Var:xATR(3); //number of ATRs to trail max profit with  
  
if          maxpositionprofit-openpositionprofit          >  
xATR*avgtruerange(15)*BigPointValue then begin  
    sell next bar at market;
```

```
buytocover next bar at market;  
end;
```

EXIT #9 – “PROFIT PROTECTOR”

Tradestation Code

```
//set ppfloor and ppratio to protect profit  
Var: ppfloor(1000); //don't invoke exit until $1000 profit level is  
reached  
Var: ppratio(.60); //profit keep ratio – keep 60% of maximum profit  
  
If maxpositionprofit >= ppfloor then begin  
If (openpositionprofit/maxpositionprofit) < ppratio then begin  
    Sell next bar at market;  
Buy To Cover Next bar at market;  
End;  
End;
```

EXIT #10 – “EXIT WHERE YOU LIKE”

Tradestation Code

```
Var: LongProfExit(o),  
LongLossExit(o),ShortProfExit(o),ShortLossExit(o);
```

```
LongProfExit=highest(high,10);  
LongLossExit=lowest(low,7);  
ShortProfExit=lowest(low,10);  
ShortLossExit=highest(high,7);
```

```
Sell next bar at LongProfExit limit;  
Sell next bar at LongLossExit stop;  
BuyToCover next bar at ShortProfExit limit;  
BuyToCover next bar at ShortLossExit stop;
```

EXIT #11 – “TIERED EXIT”

Tradestation Code

```
//set ppffloor and ppratio values to protect profit
```

```
Var: ppffloor1(1000); //don't invoke exit 1 until $1000 profit level is  
reached
```

```
Var: ppffloor2(2000); //don't invoke exit 2 until $2000 profit level is  
reached
```

```
Var: ppffloor3(3000); //don't invoke exit 3 until $3000 profit level is  
reached
```

```
Var: ppratio(o); //depends on maxpositionprofit
```

```
Var: ppratio1(.60); //profit exit 1 keep ratio – keep 60% of maximum  
profit
```

```
Var: ppratio2(.75); //profit exit 2 keep ratio – keep 75% of maximum  
profit
```

ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

Var:ppratio3(.90); //profit exit 3 keep ratio – keep 90% of maximum profit

*If maxpositionprofit>=ppfloor1 then ppratio=ppratio1;
If maxpositionprofit>=ppfloor2 then ppratio=ppratio2;
If maxpositionprofit>=ppfloor3 then ppratio=ppratio3;*

*If maxpositionprofit>=ppfloor1 then begin
if (openpositionprofit/maxpositionprofit)<ppratio then begin
 Sell next bar at market;
Buy To Cover Next bar at market;
End;
End;*

BONUS ENTRY #1 – “THE ULTIMATE”

Tradestation Code

Var: xbars(10);

*if UltimateOsc(7,14,28)= lowest(UltimateOsc(7,14,28),xbars) then buy
next bar at market;*

*if UltimateOsc(7,14,28)= highest(UltimateOsc(7,14,28),xbars) then
sellshort next bar at market;*

BONUS ENTRY #2 – “DAY OF WEEK STRATEGY, WITH A TWIST”

Tradestation Code

var:TotEquity(0);

Var:lookback(200);

Var: LossAmt(3000);

TotEquity = NetProfit + OpenPositionProfit;

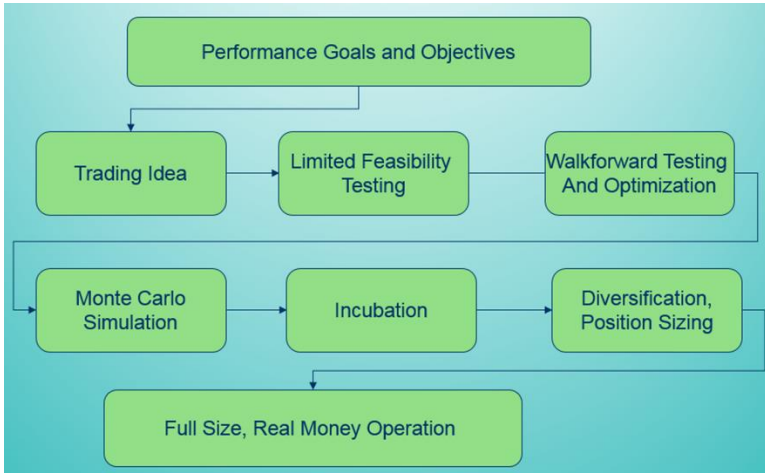
If TotEquity-TotEquity[lookback]>-LossAmt then begin

ENTRY AND EXIT CONFESSIONS OF A CHAMPION TRADER

If dayofweek(date)=4 then buy next bar at open;

If dayofweek(date)=5 then sellshort next bar at open;

End;



I call my method the Strategy Factory® approach. It works for me, and has worked for many others I have worked with.

DON'T FORGET THE BONUS MATERIAL

Now that you've finished this book on trading strategy entries and exits, I have some nice book reader bonuses for you. Simply go to <http://www.AOKbooks.com/52book> to get these bonuses:



- **All entries and exits discussed in the book**, in Tradestation format as ELD files, ready to import.
- **44 minute video “3 Excellent Entries”** – advanced entry techniques, not discussed here
 - **“9 Terrific Trading Entries, 7 Sensible Exits”** free e-book – new entries/exits not in this book
 - **Invitations to free trading webinars** I regularly put on, and podcasts where I discuss trading
 - **Advance notice of new articles and books** that I write
 - **“6 Nifty Extras”** – not entries, not exits, but instead useful code snippets for Tradestation you can use

THANKS!

ABOUT THE AUTHOR – KEVIN J. DAVEY



As an award winning full time trader, and best-selling and award winning author, Kevin Davey has been an expert in the algorithmic trading world for several decades. Between 2005 and 2007, Kevin competed in the World Cup Championship of Futures Trading, where he finished first once and second twice, achieving returns in excess of 100% each year.

Kevin develops, analyzes, and tests trading strategies in every futures market from the e-mini S&P to crude oil to corn to cocoa. He currently trades full time with his personal account. He also helps small groups of traders significantly increase their trading prowess via his award winning algorithmic trading course, “Strategy Factory®.” Kevin’s Strategy Factory Workshop was awarded 2016 “Trading Course of The Year” by a prestigious trading website. More information is available at <https://www.kjtradingsystems.com>.

Kevin also helps educate the trading community via his best selling winning book, “Building Winning Algorithmic Trading Systems: A Trader's Journey From Data Mining to Monte Carlo Simulation to Live Trading,” published by Wiley. This book was a 2

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time winner of TraderPlanet.com's "Trading Book of The Year" in 2014 and 2016.

Kevin is a Summa Cum Laude graduate of The University of Michigan, with a B.S.E in aerospace engineering. Kevin also has an MBA with Technology Management Concentration from Case Western Reserve University – Weatherhead School of Management, where he received the Dean's Academic Achievement Award with a perfect 4.0 grade point average.

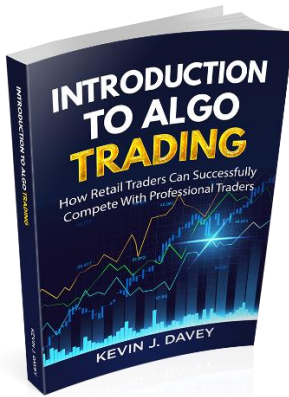
Prior to trading full time, Kevin was Vice President of Quality and Engineering for an aerospace company that designed and manufactured flight critical components, managing over 100 engineers and support staff. For his efforts, he was honored with the prestigious "40 Under 40" Award from Crain's Cleveland Business Magazine.

Kevin currently lives outside of Cleveland, Ohio with his wife and three children.

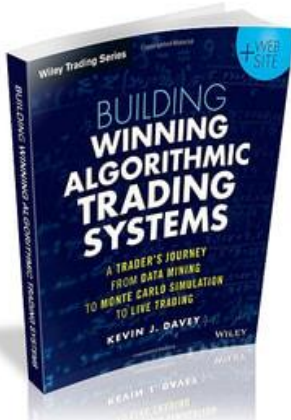
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